

**M2 COBALT CORP.**  
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## **NEWS RELEASE**

### **M2 COBALT CONFIRMS RESUMPTION OF TRADING IN ITS COMMON SHARES FOLLOWING THE SUCCESSFUL CLOSE OF ITS MAJOR LAND ACQUISITION IN UGANDA AND RELATED FINANCING**

January 24, 2018 – Vancouver, British Columbia – M2 Cobalt Corp. (the “**Company**”) (TSXV: MC.V) is pleased to announce that trading has resumed in its common shares. This follows the successful completion of the acquisition of a series of seven exploration licenses (the “**Licenses**”) located in the Republic of Uganda spanning approximately 1,564 square kilometers of land highly prospective for cobalt and related minerals and an associated \$8,500,000 financing.

For further information, contact Simon Clarke at [sclarke@m2cobalt.com](mailto:sclarke@m2cobalt.com) or Andy Edelmeier at [andy@m2cobalt.com](mailto:andy@m2cobalt.com)

On behalf of the Board,

**M2 COBALT CORP.**

Simon Clarke, Chief Executive Officer

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